

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 28.03.2025

Appeal No. 126 of 2025

Mohammad Azhar Khan

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Khushbu Chhajed with Mr. Nishit Dhruva, Mr. Vishal Jathar and Ms. Rasika Ghate, Advocates i/b. MDP Legal for the Respondent.

ORDER:

Not on Board. Shri Vikas Bengani, learned Advocate for the appellant has moved a praecipe stating that this Tribunal has disposed of this appeal with a direction to deposit the modified penalty amount of Rs. 5 lakh within four weeks. SEBI has frozen appellant's bank and demat account.

2. He submitted that the appellant is ready and willing to deposit Rs. 5 lakh in his bank account and prayed that appellant may be permitted to operate the bank account for this purpose.

Bank shall permit transfer of Rs. 5 lakhs to SEBI and thereafter allow other transactions. Praecipe is disposed of.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

28.03.2025
msb